



tale'awtxw aboriginal capital corporation
INDIGENOUS BUSINESS STABILIZATION PROGRAM (IBSP)
EMERGENCY LOAN PROGRAM (ELP) APPLICATION

Program Overview

In response to the COVID-19 crisis, Tale'awtxw Aboriginal Capital Corporation (TACC), through assistance provided by the Government of Canada, is taking action to ensure that Indigenous business owners impacted by COVID-19 have access to the support they require.

The Emergency Loan Program (ELP) is designed as an emergency measure to support small business owners in meeting their immediate operating cash flow needs. These funds are not intended to replace or duplicate government or other bank/lender emergency financing/funds that are available to businesses in Canada.

Loan Details

- Up to \$40,000 per business
- Includes a 75% loan and 25% non-repayable contribution
- Up to 48 months term
- Interest-free for the full term, no payments in first 12 months
- Repayments can start after six months of issuance, without fees or penalties.

Eligible costs for this loan can include:

Indigenous owned businesses negatively impacted by COVID-19 can apply for this funding to support their immediate working capital and operational needs. Eligible expenses could include:

- non-deferrable operating expenses including, without limitation, payroll ,rent, utilities, insurance, property taxes and regularly scheduled debt service; and
- emergency measures such as health and safety improvements, workplace sanitizing, and procedures to secure the safety of employees and prepare for business opening.

Funds may not be used to fund any payments or expenses such as prepayment or refinancing of existing debt, payments of dividends, distributions and increases in management compensation.

Please attach the following to this Emergency Business Loan application:

1. A copy of government issued ID (e.g. Driver's License) and confirmation of Indigenous heritage (e.g. Certificate of Indian Status).
2. A copy of your 2019 Financial Statements

Please **email** fully completed application with attachments to: info@tacc.ca

APPLICANT

Surname		Given Name		Middle Name	
Address			City		Postal Code
Birthdate		SIN		Gender	
Email		Telephone		Mobile	
Indigenous Ancestry		Community		Membership Number	

BUSINESS INFORMATION

Business Name			Address				
Telephone		Email		Website		Industry	
Business Structure		Registered (Y/N)	Date of Registration		Start Date of Business		Business or Corporation Number
On/Off Reserve		Percentage of Indigenous Business Ownership		Number of Employees	Male	Female	Full Time Part Time

FINANCING REQUEST

Estimated Project Costs:	\$	Source of Financing:	\$
Operating Costs		Emergency Loan Program	
Payroll		Other Government Assistance	
Rent			
Utilities			
Insurance			
Property Taxes			
Business Loan Payments			
Other			
Other			
Health & Safety Improvements			
Other			
Other			
Total Project Costs		Total Sources of Financing	

1. Please provide a brief description of how your business has been impacted by the Covid-19 outbreak and outline your strategy to resume operations.

2. Please indicate whether you have applied to any other emergency assistance through government and/or Bank/Lender sources for your business:

Name of Program	Yes/No	For How Much?
Canada Emergency Wage Subsidy		
Business Credit Availability Program		
Canada Emergency Business Account		
Farm Credit Canada		
Commercial Bank Loan		
BDC Co-Lending		
Futurpreneur Canada		
Others?		

By submitting this application to TACC you agree to notify TACC immediately of any application pending and under consideration by another lender, or if negotiations are entered into, or an offer of financing is received during TACC's consideration of this application.

DECLARATION

I certify that to the best of my knowledge and ability:

- a) That the information herein and the attachments hereto reflect an accurate description and estimate of costs regarding the intended project.
- b) That all relevant information that is material to the application has been fully disclosed to TACC;
- c) That at least fifty-one percent (51%) of the owner/operators of the proposed business venture are of Canadian Indigenous Ancestry and are ordinarily resident in British Columbia; and

I hereby authorize duly appointed representatives of TACC to obtain information from, and share with, persons or organizations, public or private, any information necessary, including credit information about me from Credit Bureaus, to complete assessment of my Application and the proposed project.

Signature of Applicant

Date